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ORDINANCE NO. 2729

AN ORDINANCE relating to the King County Multi-purpose Stadium authorizing the King County Executive to execute an amendment to the warrant purchase agreement of February 28, 1975, between the County and certain banks.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

The execution by the County Executive of the amendment to the Warrant Purchase Agreement dated February 28, 1975, between King County, Washington, and Seattle-First National Bank, Rainier National Bank, Peoples National Bank of Washington, Pacific National Bank of Washington, Seattle Trust & Savings Bank, Canadian Imperial Bank of Commerce and Old National Bank of Washington, a copy of which amendment is attached hereto and by this reference made a part hereof, is hereby authorized and approved.

INTRODUCED AND READ for the first time this 17th day of May, 1976.

PASSED this 24th day of May, 1976.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

[Signature]
Chairman

ATTEST:

[Signature]
Clerk of the Council

APPROVED this 26th day of May, 1976.

[Signature]
King County Executive

AMENDMENT TO

WARRANT PURCHASE AGREEMENT

The Warrant Purchase Agreement of February 28, 1975 among the undersigned is amended by deleting the words "and interest thereon to January 1, 1978" from the fourth line of Section 2.1 thereof so that Section 2.1 now reads as follows:

2.1 From the effective date of this Agreement through September 30, 1977, the County may issue the Warrants in an amount not to exceed \$13,584,647.00, but in no event to exceed the amount authorized by appropriations for principal thereof, to pay that portion of lawful claims against the County now or hereafter incurred by County which shall have been certified by the County Division of Architecture to be in excess of the obligations or costs which on September 18, 1972, were anticipated by the County to be incurred in the construction of the Stadium. The Warrants shall be dated as of the date of issuance thereof, shall be payable from the "King County Stadium Supplemental Construction Fund" to be created by ordinance, and shall become interest bearing upon presentation for payment if there are then insufficient monies in that fund to pay such Warrants when presented. The Warrants shall be payable at the Head Office Branch of the Agent in Seattle, Washington.

DATED: _____, 1976.

KING COUNTY

SEATTLE-FIRST NATIONAL BANK

By _____
County Executive

By _____

CANADIAN IMPERIAL BANK OF COMMERCE

RAINIER NATIONAL BANK

By _____

By _____

PACIFIC NATIONAL BANK OF WASHINGTON

SEATTLE TRUST & SAVINGS BANK

By _____

By _____

PEOPLES NATIONAL BANK OF WASHINGTON

OLD NATIONAL BANK OF WASHINGTON

By _____

By _____